CLINTON CROSSING SALE

4274 Gray Hwy * Gray, GA A 24,000 SF Retail Center





ADDRESS: 4274 Gray Highway

BUILDING SIZE: Two buildings totaling approximately 24,000 sf.

Up to 12,000 SF contiguous space available for

owner/user.

LAND AREA: 2.95 acres

ZONING: C-2 General Commercial

UTILITIES: All utilities are available, Building 2 has a sewer

pump.

YEAR BUILT: 2002

ESTIMATED REAL

ESTATE TAXES: \$8,984.88 (\$.37 psf)

ESTIMATED

INSURANCE: \$4,650 (\$.19 psf)

INCOME: Asking Rent is \$12.00 PSF. Modified Gross.

There are 5 vacant suites totaling 13,200 sf

INVESTMENT HIGHLIGHTS:	<u>Pro Forma</u>	<u>Actual</u>
	80% Occupancy	<u>2018</u>
Projected Income	\$276,000	\$159,600
Less Vacancy	<u>\$ 55,200</u>	<u>\$ 96,000</u>
Effective Gross Income	\$220,800	\$ 63,600
Less Expenses	<u>\$ 25,800</u>	<u>\$ 19,480</u>
Net Operating Income	\$195,000	\$ 44,120

Financial Details: Call Agent

LOCATION:

Located on Gray Hwy (Hwy 129) which is the main corridor throughout the area.

TRAFFIC COUNT: 17,400 VPD Gray Hwy

NEARBY BUSINESSES:

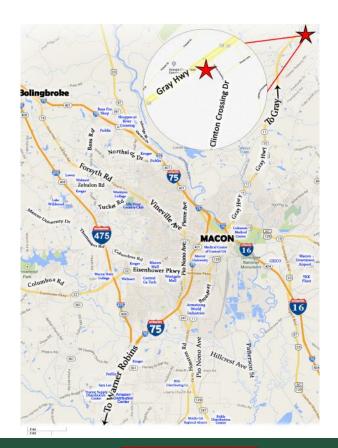
Include McDonald's, Dairy Queen, Fred's, Ingles,

Ace Hardware

IMPROVEMENTS:

Property consists of 2 buildings, subdivided for 8

tenants



FOR MORE INFORMATION CONTACT **Larry E. Crumbley**, CPM, CCIM, SIOR 478-746-9421

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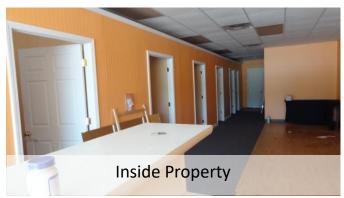
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Demographics 2019	1 Mile	3 Miles	5 Miles
Population	726	7,535	11,645
Median Age	38.1	37.7	39.4
Average HH Income	\$84,656	\$75,148	\$78,257

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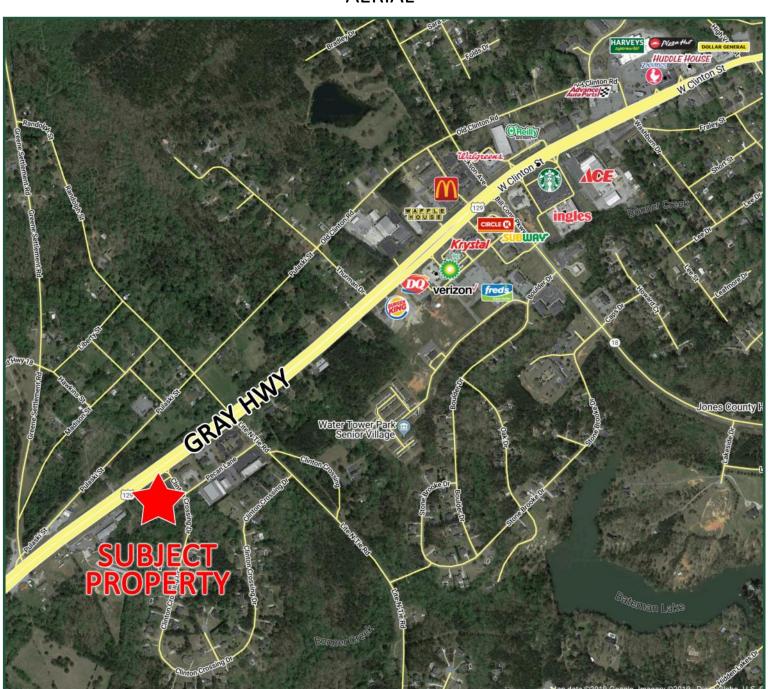


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AERIAL



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